

	Earmarked Reserves	Last Year Actual 24/25	This Year Budget 25/26	Variance of Budget and FY Forecast 25-26	Full Year Forecast for 25-26	This Year Actual (to end Oct 25) 25-26	This Year projection to EOY (Mar 26) 26	Variance of Proposed Budget 26-27 to Full Year Forecast 25-26	Proposed Budget 26-27	Comments
Payments										
Administration										
Salary + HMRC PAYE		7,890	8,920	133	8,787	4,937	3,850	813	9,600	
Office Expenses		633	600	-487	1,087	287	800	-437	650	
Training		120	500	230	270	0	270	230	500	
Audit Process		250	600	350	250	250	0	400	650	
Insurance		603	800	230	570	570	0	230	800	
Subscriptions		496	500	-65	565	305	260	5	570	
Election Costs		858	0	50	50	0	0	0	0	
Website		120	250	30	220	170	50	30	250	
Service Delivery										
Grass Cuts - Village Green/Recreation Grd		1,042	1,125	125	1,000	0	1,000	125	1,125	
Trees		360	750	390	360	360	0	390	750	
Playground Equipment - Inspection/Maintenance		0	650	554	96	96	0	554	650	
Street Lighting		58	100	29	71	36	35	29	100	
Defibrillator Maintenance		0	400	66	334	334	0	266	600	
Professional/Legal Fees		0	2,000	2,000	0	0	0	2,000	2,000	
Litter Bins/Dog Waste Bins		237	650	407	243	0	243	57	300	
Contingency for LGR		0	0	0	0	0	0	0	1,300	
Earmarked Reserves										
General Reserve		0	6,750	6,750	0	0	0	6,750	6,750	
Grant Funding Allowance										
			2,500						4,750	
PCC All Saints Grant		1,000	-1,000	1,000	0	1,000	-1,000			
Village Hall Grant		660	-660	660	660	0	-660			
Houghton News		500	-750	750	0	750	-750			
Test Valley School PTA Grant		60	-60	60	0	60	-60			
Pan Parish Planning Group		0	0	0	0	1,500	0			
Other		0	0	0	0	0	0			
Projects/CIL Funds										
Village Hall Refurbishment (CIL Funds)		832	0	0	0	0	0	0	0	
Noticeboard (CIL)		200	0	100	100	0	0	0	0	
Speed Initiative (CIL)		2,844	106	775	775	0	0	0	0	
War Memorial Maintenance (CIL)		500	0	500	500	0	0	0	0	
Additional Play Equipment (CIL)		35,000	0	0	0	0	0	0	0	
CCTV project (reserve from Donation)		1,996	2,061	650	35	615	165	450	-615	0
River Pollution/Water Monitoring Equipment		2,458		0	0	0	0	0	0	
General Power of Competence (GPC)		53	0	-51	51	51	0	-51	0	
VAT incurred		975			163	350				
Total Payments		2,854	20,512	29,170	18,652	8,384	10,268		31,345	

Bank Reconciliation as at 31st October 2025	£78,700.83
Less est spend to Mar 26	£10,268.00
Less unspent CIL funds	£57,827.96
Less earmarked reserves (EMR other than CIL)	£2,854.32
Est available funds in bank as at 31 Mar 2026	£7,750.55
Precept Calculation	
Predicted Income for 26/27	£1,100.00
Plus est funds in bank as at 31 Mar 2026	£7,750.55
Proposed Spend for 26/27	£24,595.00 (less CIL spend and general reserve)
General Reserve	£6,750.00
Shortfall	-£22,494.45
CIL funds calculation	
CIL funds	
income received during 17/18 & 18/19	£23,794.63
income received during 21/22	£31,902.65
income received during 22/23	£25,177.38
Total received	£80,874.66
Village Hall refurb (Jan 18) approved funds	£17,915.00
Spend between Mar 18- May24	£17,915.00
Other CIL Projects	
Speed Device spend for 20/21 & 21/22	£1,931.30
Noticeboard spend for 19/20	£1,845.00
NDP spend for 21/22 & 22/23	£1,355.40
Total spend so far	£23,046.70
Earmarked CIL Money	
Speed Initiative	£2,844.00
War Memorial	£500.00
Noticeboards	£200.00
Play Area Refurb/Equipment	£35,000.00
Total amount currently earmarked	£38,544.00
Remaining amount of funds not currently earmarked	£19,283.96
Total amount of current unspent CIL funds	£57,827.96

Receipts	Last Year Actual 24-25	Income To Date (Oct 25)	Predicted Income 26-27
TVBC Precept	19,000	21,000	
Bank Interest	1,409	685	600
From TVBC CIL Levy	0	0	0
Donations	2,000	0	0
Grants	0	0	0
Other	50	0	0
VAT Reclaim	850	975	500
Total Receipts	23,309	22,659	1,100

Approved Budget for 2026-27 - Minute Item 10a, 13th January 2026

Approved Precept for 2026-27 - Minute Item 10b, 13th January 2026